



Will County, IL

Workforce Investment Board of Will County
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Report Parameters

1 County

17197 Will County, IL

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

698,734

Population (2022)

Population **grew by 8,378** over the last 5 years and is projected to **grow by 17,187** over the next 5 years.

268,045

Total Regional Employment

Jobs **grew by 11,799** over the last 5 years and are projected to **grow by 21,549** over the next 5 years.

\$90.8K

Median Household Income (2020)

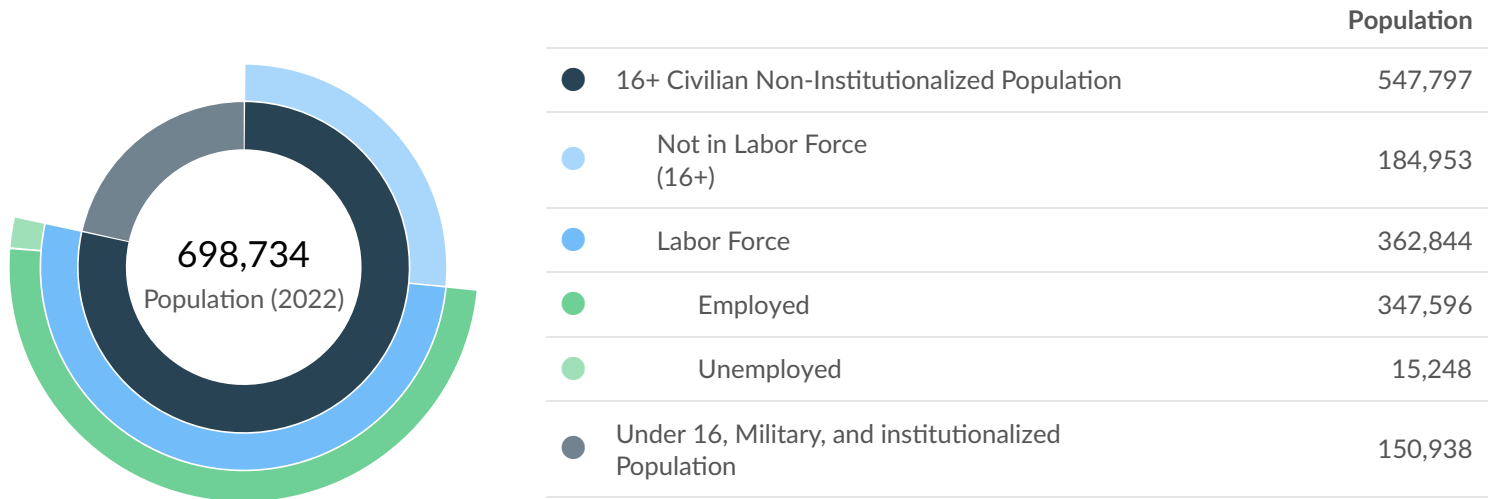
Median household income is **\$25.8K above** the national median household income of \$65.0K.

Takeaways

- As of 2022 the region's population **increased by 1.2%** since 2017, growing by 8,378. Population is expected to **increase by 2.5%** between 2022 and 2027, adding 17,187.
- From 2017 to 2022, jobs **increased by 4.6%** in Will County, IL from 256,246 to **268,045**. This change **outpaced the national growth rate of 2.4% by 2.2%**. As the number of jobs increased, the **labor force participation rate decreased from 69.0% to 66.2% between 2017 and 2022**.
- Concerning educational attainment, **22.7% of Will County, IL residents possess a Bachelor's Degree** (1.9% above the national average), and **8.7% hold an Associate's Degree** (0.1% below the national average).
- The top three industries in 2022 are Warehousing and Storage, Education and Hospitals (Local Government), and Restaurants and Other Eating Places.

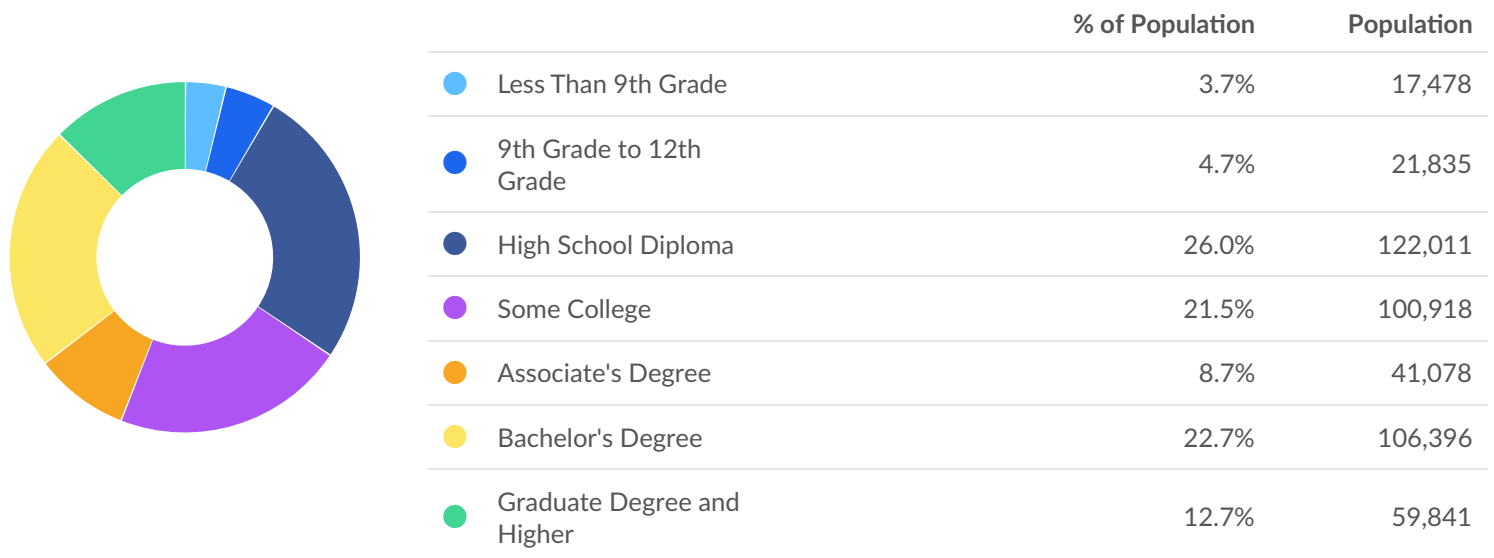
	Population (2022)	Labor Force (Sep 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	698,734	362,844	268,045	102.9	\$38.50B	\$50.76B	\$35.47B
State	12,724,194	6,413,935	6,429,865	100.0	\$986.23B	\$695.68B	\$827.01B

Sep 2022 Labor Force Breakdown



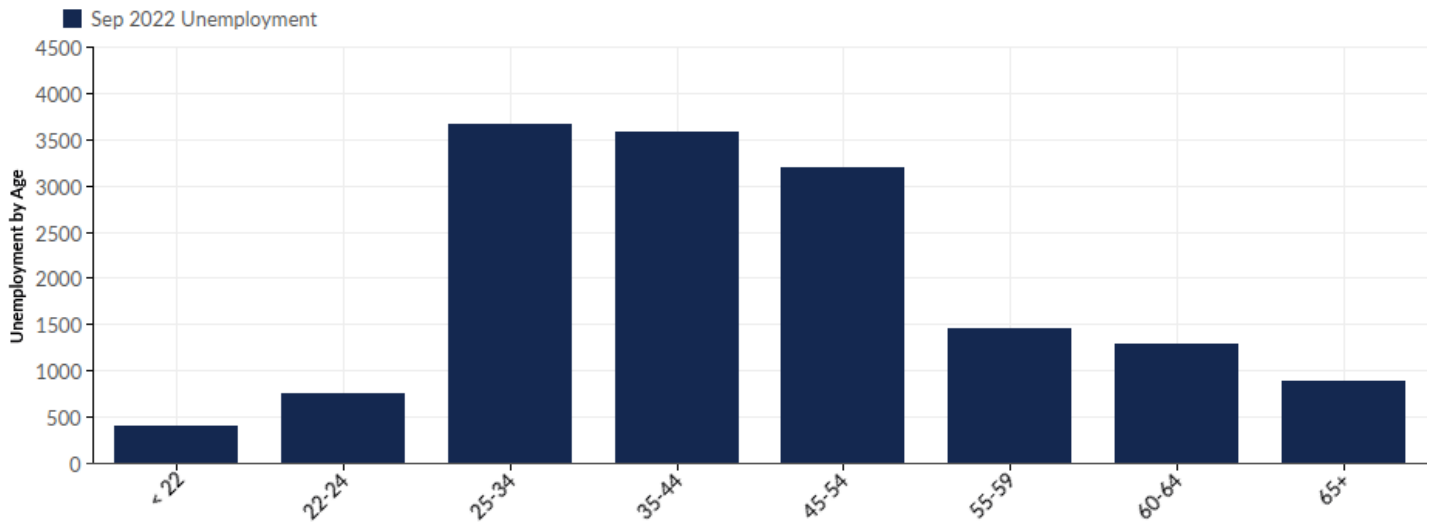
Educational Attainment

Concerning educational attainment, **22.7% of Will County, IL residents possess a Bachelor's Degree** (1.9% above the national average), and **8.7% hold an Associate's Degree** (0.1% below the national average).



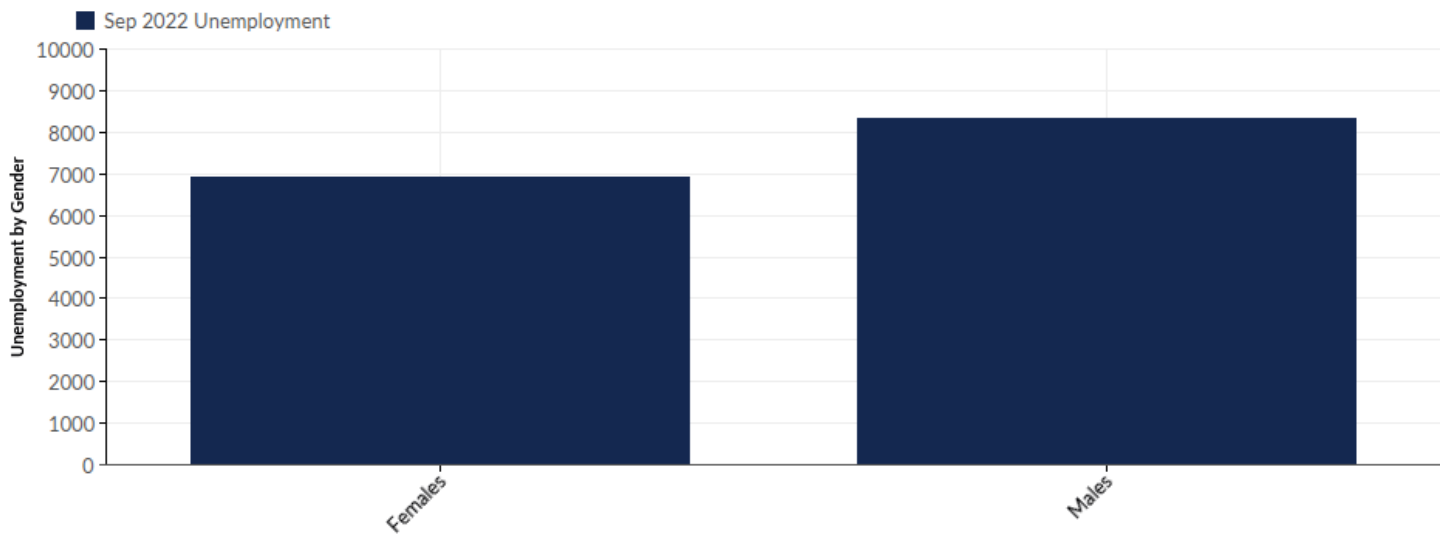
Unemployment by Demographics

Unemployment by Age



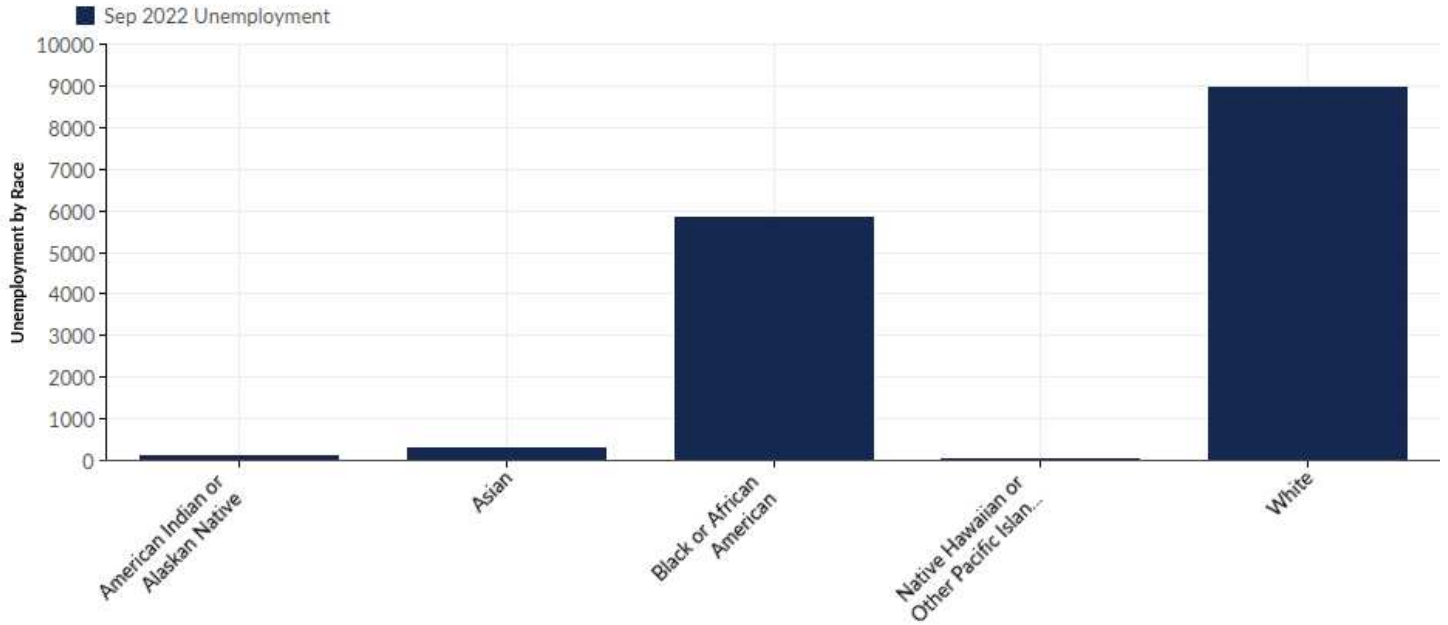
Age	Unemployment (Sep 2022)	% of Unemployed
< 22	404	2.65%
22-24	754	4.94%
25-34	3,664	24.03%
35-44	3,583	23.50%
45-54	3,201	20.99%
55-59	1,458	9.56%
60-64	1,295	8.49%
65+	888	5.82%
Total	15,248	100.00%

Unemployment by Gender



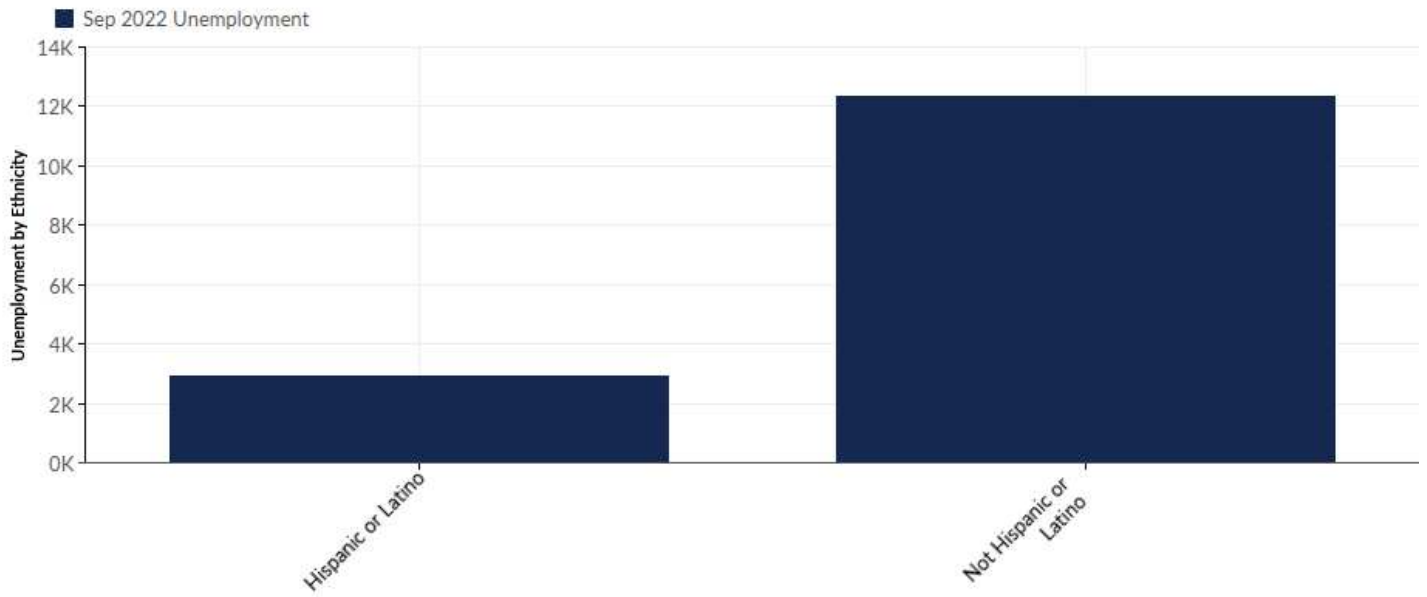
Gender	Unemployment (Sep 2022)	% of Unemployed
Females	6,921	45.39%
Males	8,327	54.61%
Total	15,248	100.00%

Unemployment by Race



Race	Unemployment (Sep 2022)	% of Unemployed
American Indian or Alaskan Native	103	0.68%
Asian	285	1.87%
Black or African American	5,855	38.40%
Native Hawaiian or Other Pacific Islander	37	0.24%
White	8,968	58.81%
Total	15,248	100.00%

Unemployment by Ethnicity

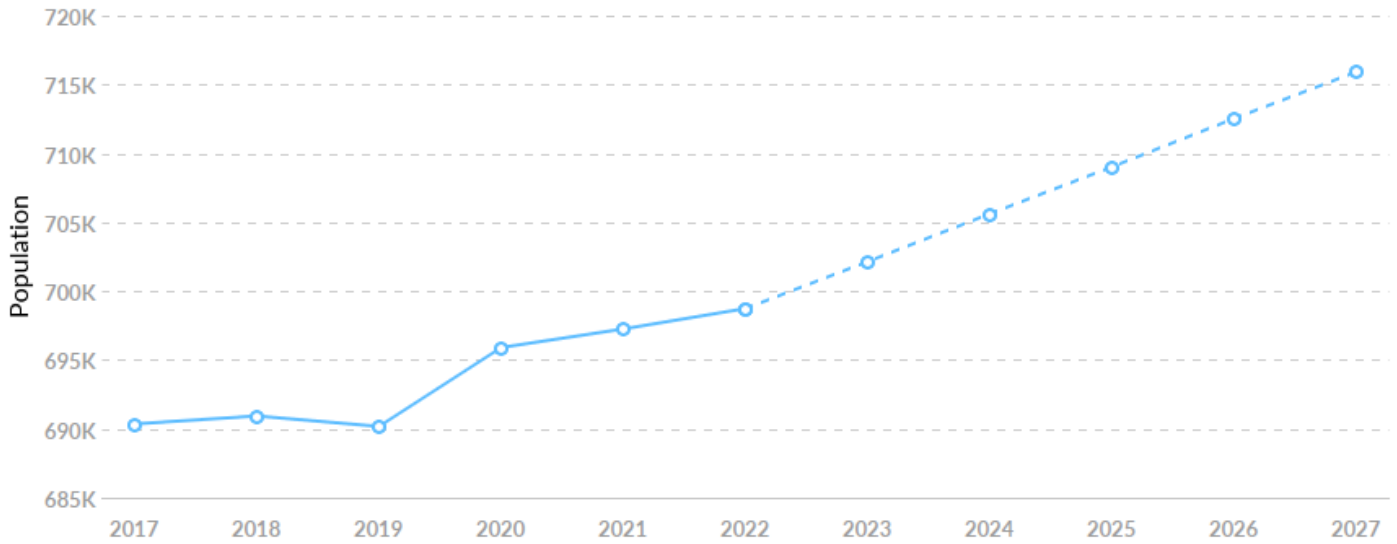


Ethnicity	Unemployment (Sep 2022)	% of Unemployed
Hispanic or Latino	2,905	19.05%
Not Hispanic or Latino	12,343	80.95%
Total	15,248	100.00%

Historic & Projected Trends

Population Trends

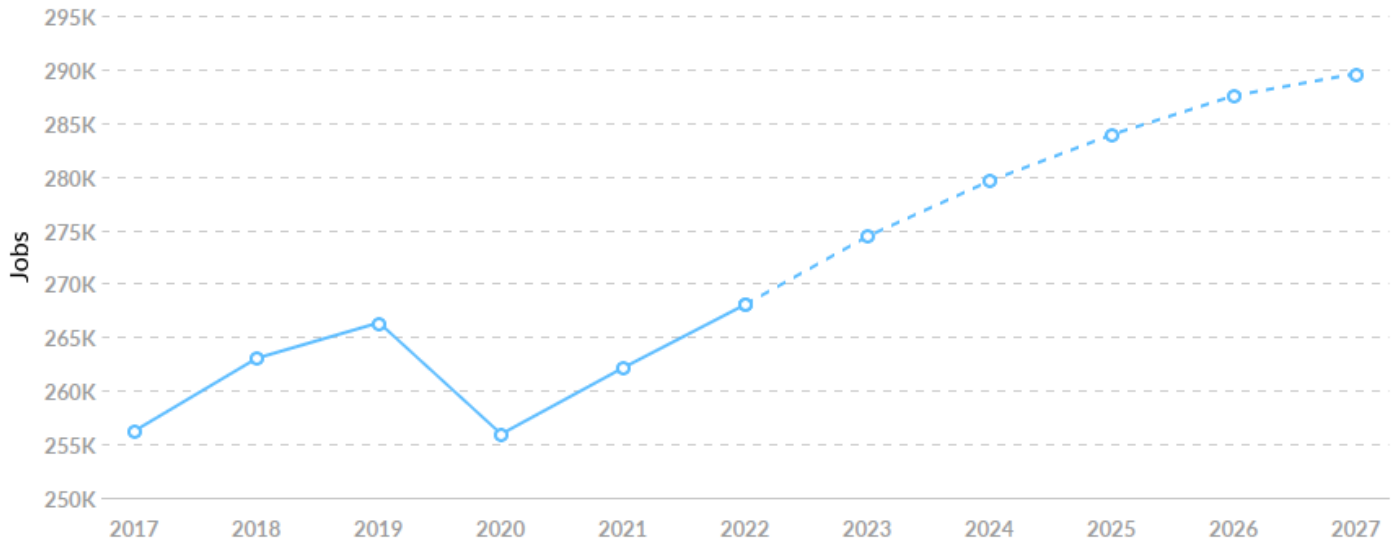
As of 2022 the region's population increased by 1.2% since 2017, growing by 8,378. Population is expected to increase by 2.5% between 2022 and 2027, adding 17,187.



Timeframe	Population
2017	690,356
2018	690,934
2019	690,176
2020	695,903
2021	697,252
2022	698,734
2023	702,143
2024	705,613
2025	709,024
2026	712,532
2027	715,921

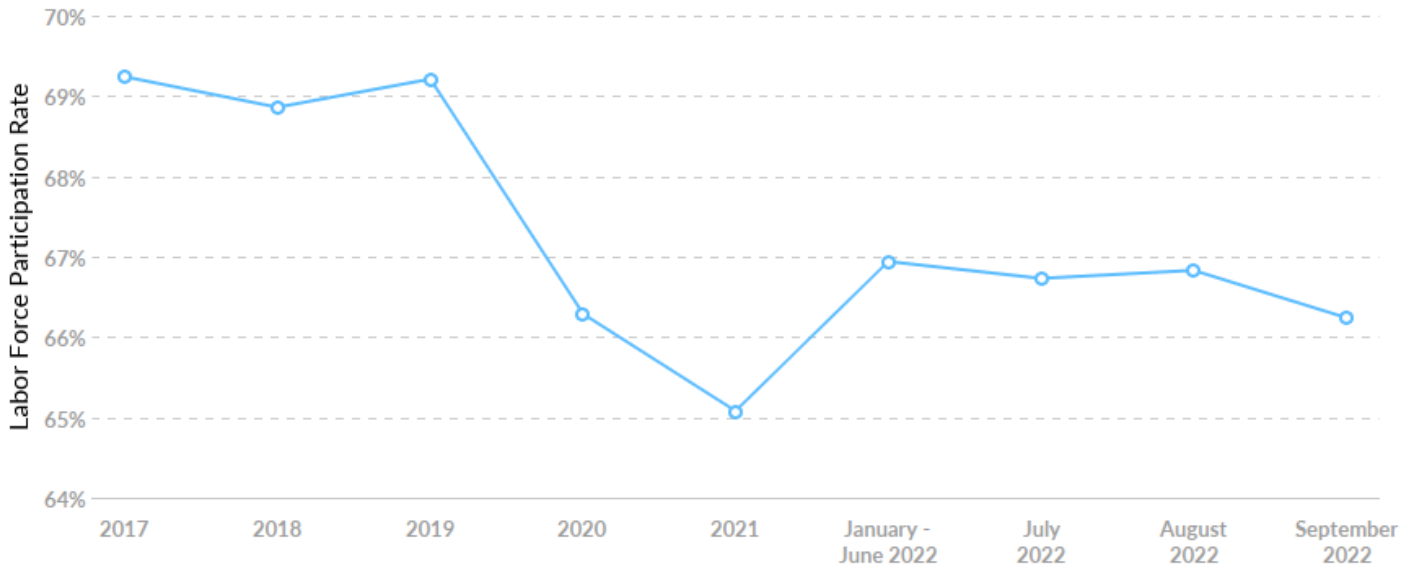
Job Trends

From 2017 to 2022, jobs increased by 4.6% in Will County, IL from 256,246 to 268,045. This change outpaced the national growth rate of 2.4% by 2.2%.



Timeframe	Jobs
2017	256,246
2018	263,022
2019	266,341
2020	255,940
2021	262,137
2022	268,045
2023	274,409
2024	279,576
2025	283,902
2026	287,534
2027	289,594

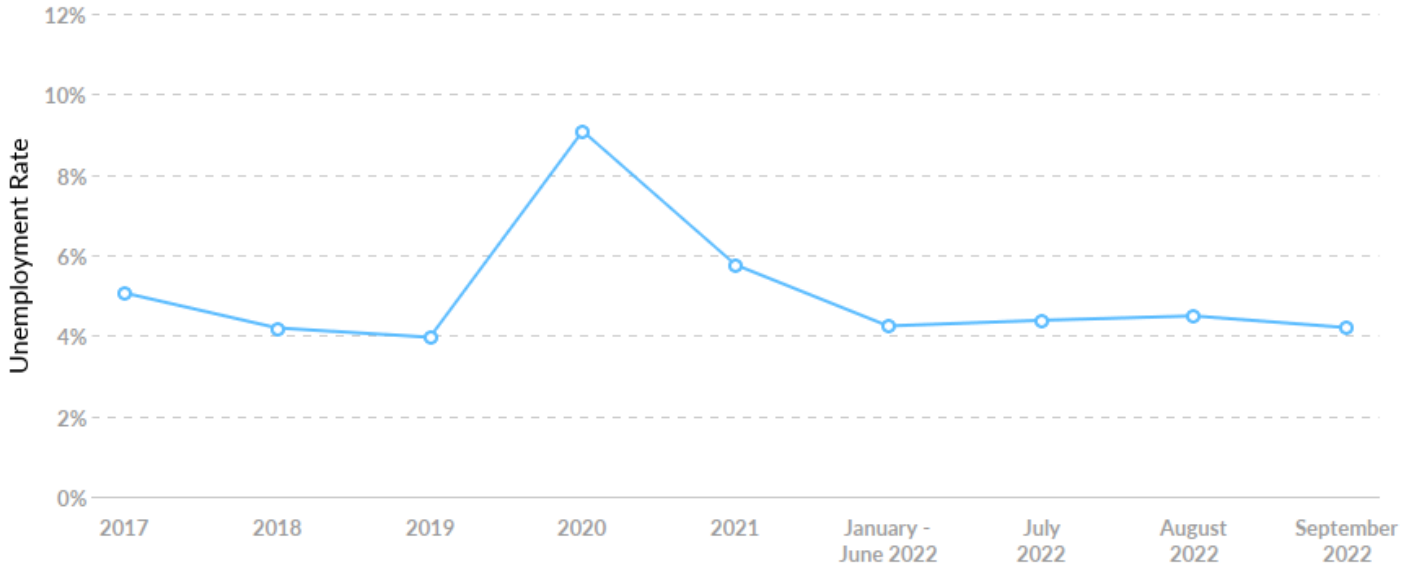
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	69.24%
2018	68.86%
2019	69.21%
2020	66.29%
2021	65.08%
January - June 2022	66.94%
July 2022	66.73%
August 2022	66.83%
September 2022	66.24%

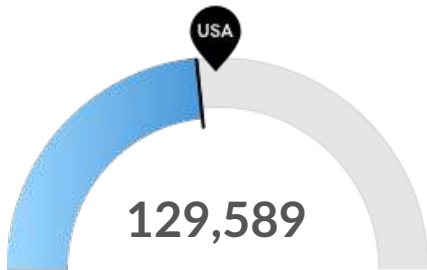
Unemployment Rate Trends

Will County, IL had a September 2022 unemployment rate of 4.20%, **decreasing from 5.06%** 5 years before.



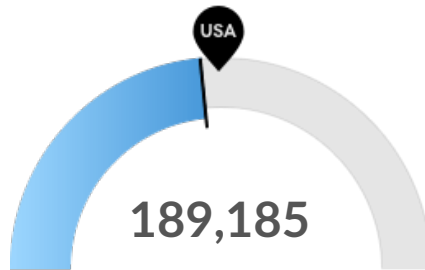
Timeframe	Unemployment Rate
2017	5.06%
2018	4.19%
2019	3.96%
2020	9.08%
2021	5.76%
January - June 2022	4.24%
July 2022	4.38%
August 2022	4.49%
September 2022	4.20%

Population Characteristics



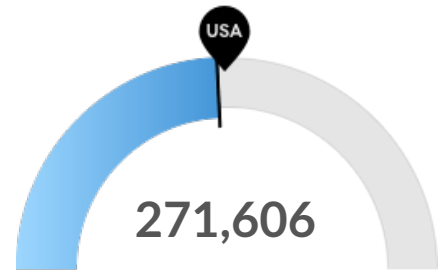
Millennials

Will County, IL has 129,589 millennials (ages 25-39). The national average for an area this size is 142,424.



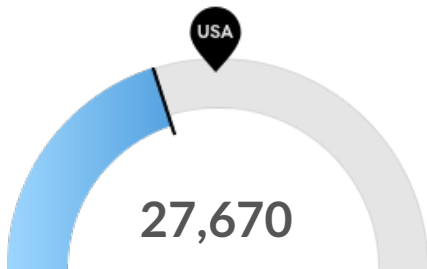
Retiring Soon

Retirement risk is about average in Will County, IL. The national average for an area this size is 207,249 people 55 or older, while there are 189,185 here.



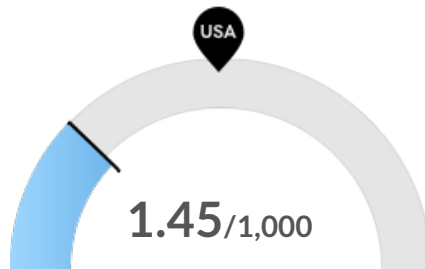
Racial Diversity

Racial diversity is about average in Will County, IL. The national average for an area this size is 283,739 racially diverse people, while there are 271,606 here.



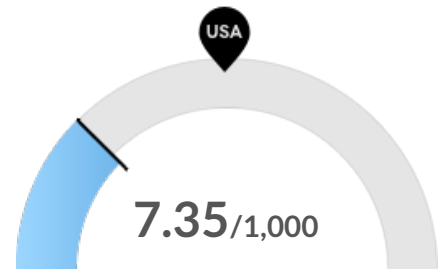
Veterans

Will County, IL has 27,670 veterans. The national average for an area this size is 37,441.



Violent Crime

Will County, IL has 1.45 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

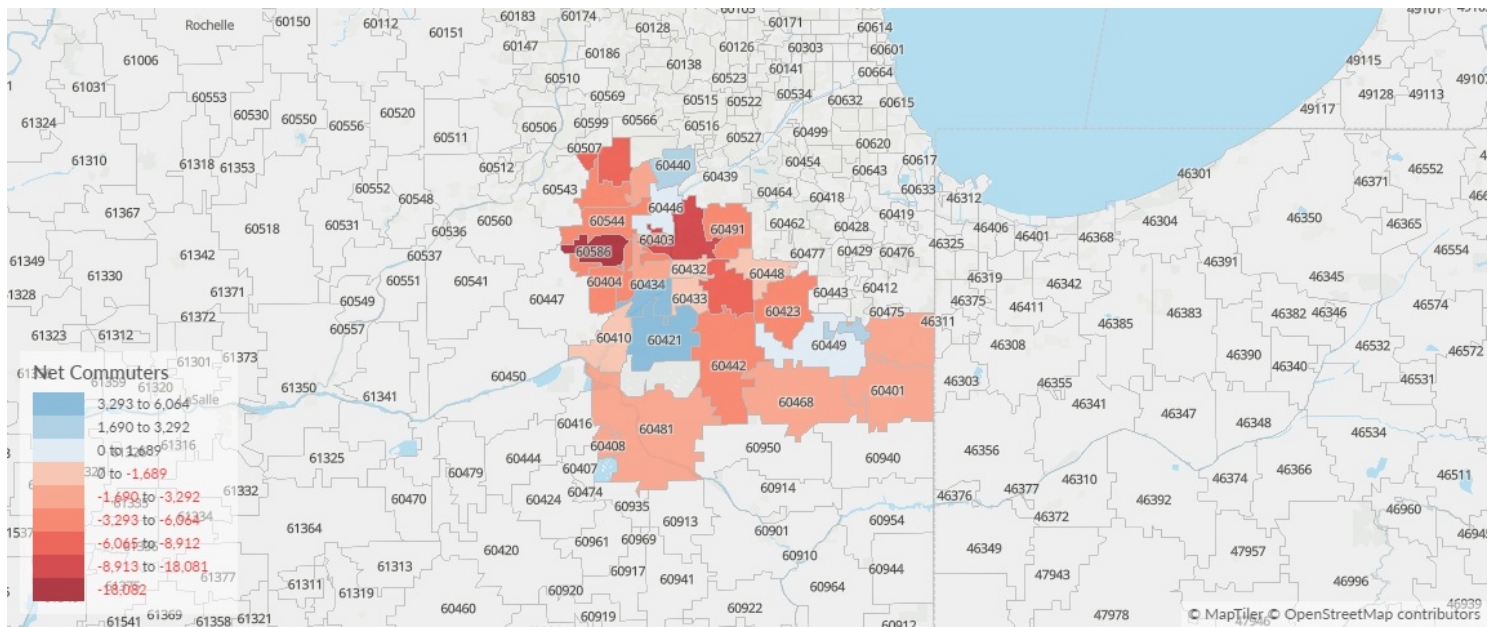


Property Crime

Will County, IL has 7.35 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Will County, IL currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2022 Employment
60440	Bolingbrook, IL (in Will c...	29,435
60435	Joliet, IL (in Will county)	21,368
60446	Romeoville, IL (in Will co...	20,352
60564	Naperville, IL (in Will co...	15,134
60451	New Lenox, IL (in Will c...	13,808

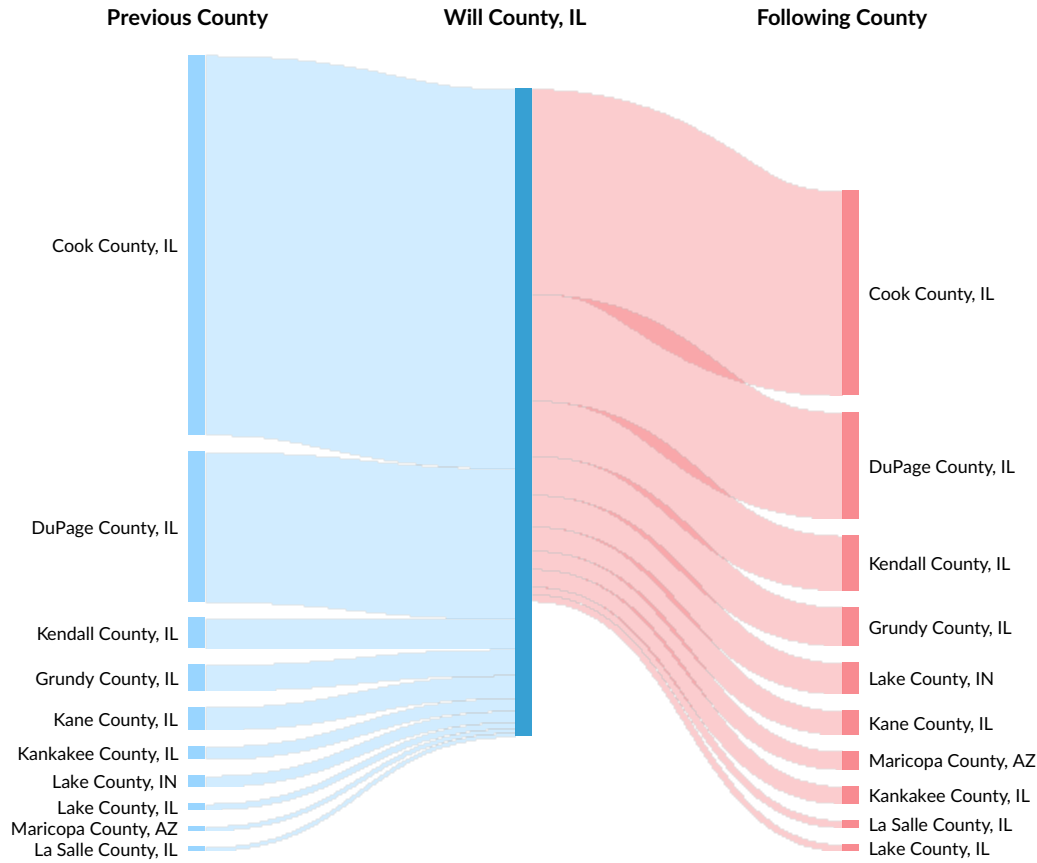
Where Talent Lives

ZIP	Name	2022 Workers
60440	Bolingbrook, IL (in Will c...	26,809
60586	Plainfield, IL (in Will cou...	25,178
60435	Joliet, IL (in Will county)	23,998
60564	Naperville, IL (in Will co...	21,199
60451	New Lenox, IL (in Will c...	20,723

Inbound and Outbound Migration

The table below analyzes past and current residents of Will County, IL. The left column shows residents of other counties migrating to Will County, IL. The right column shows residents migrating from Will County, IL to other counties.

As of 2020, 14,735 people have migrated from Cook County, IL to Will County, IL. In the same year, 7,953 people left Will County, IL migrating to Cook County, IL. The total Net Migration for Will County, IL in 2020 was 212.

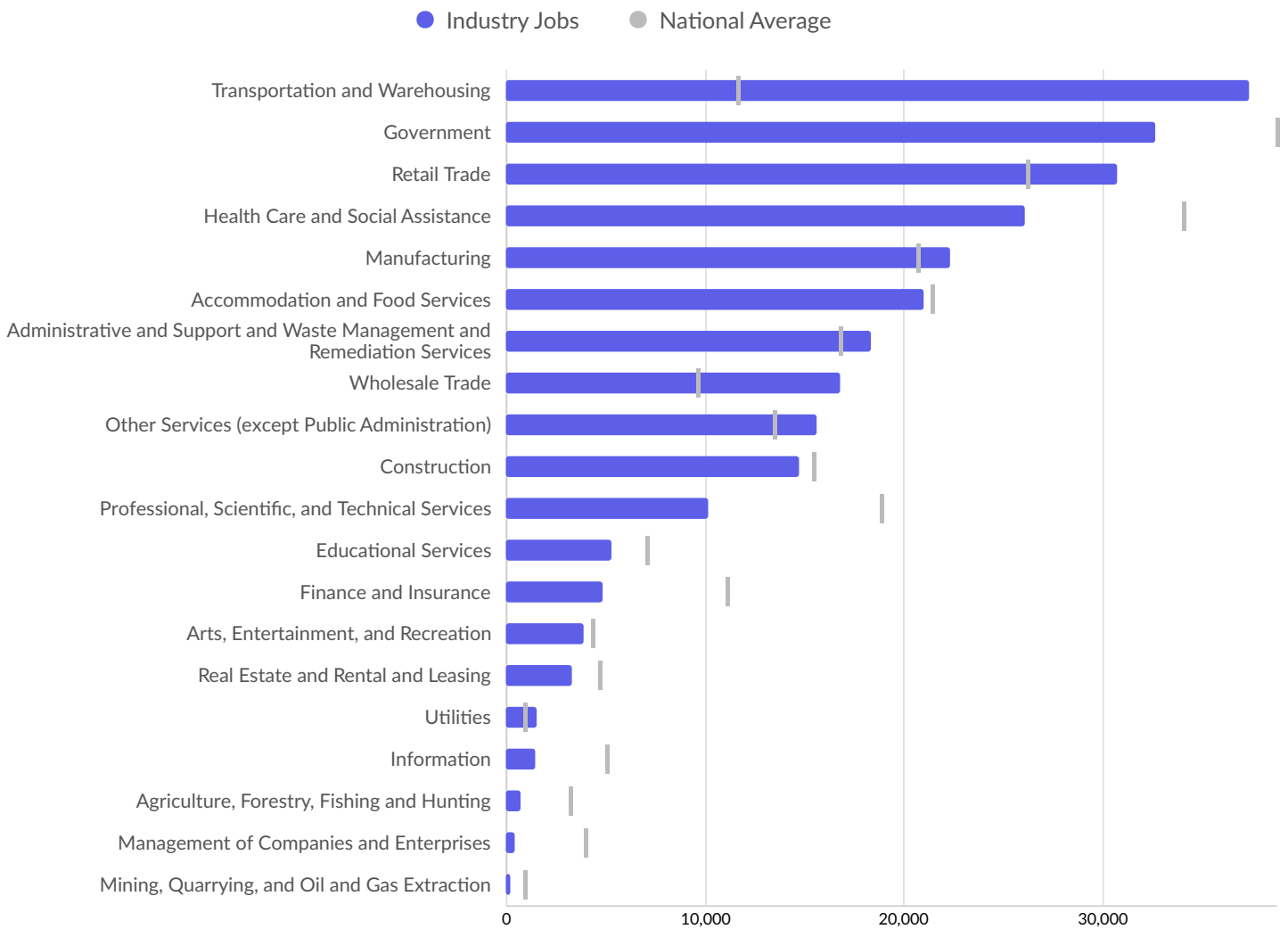


Top Previous Counties	Migrations
Cook County, IL	14,735
DuPage County, IL	5,840
Kendall County, IL	1,165
Grundy County, IL	1,011
Kane County, IL	891
Kankakee County, IL	492

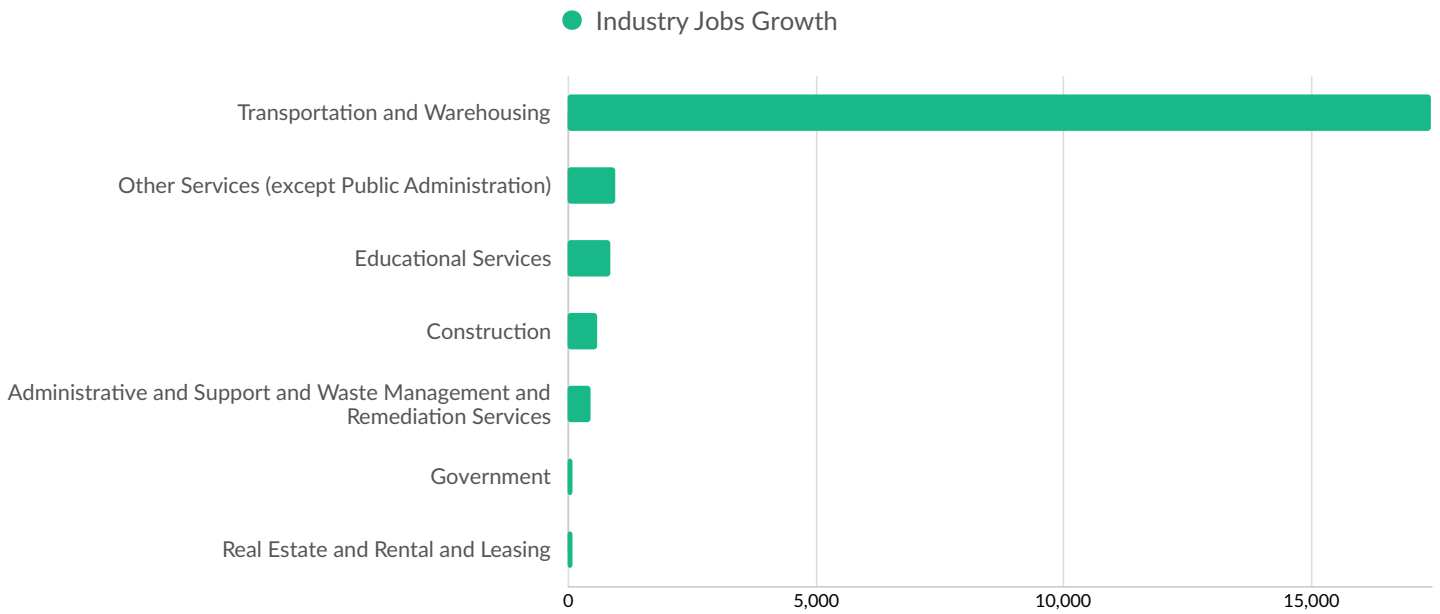
Top Previous Counties	Migrations
Lake County, IN	436
Lake County, IL	240
Maricopa County, AZ	173
La Salle County, IL	156
Los Angeles County, CA	149
McHenry County, IL	110
DeKalb County, IL	105
Harris County, TX	100
San Diego County, CA	96
Top Following Counties	Migrations
Cook County, IL	7,953
DuPage County, IL	4,147
Kendall County, IL	2,144
Grundy County, IL	1,512
Lake County, IN	1,231
Kane County, IL	937
Maricopa County, AZ	711
Kankakee County, IL	686
La Salle County, IL	294
Lake County, IL	265
Porter County, IN	234
Clark County, NV	200
Lee County, FL	192
Harris County, TX	178
McHenry County, IL	176

Industry Characteristics

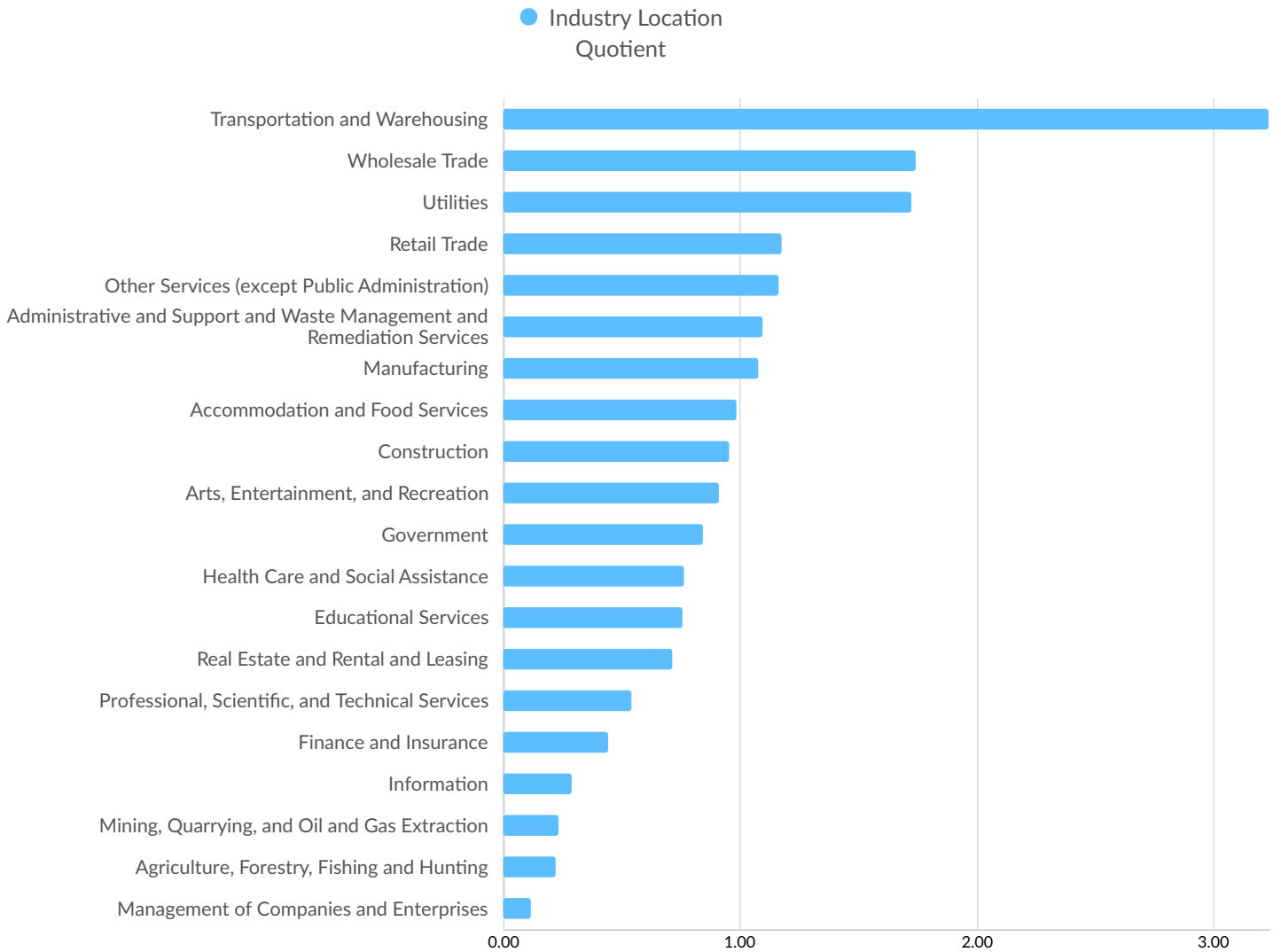
Largest Industries



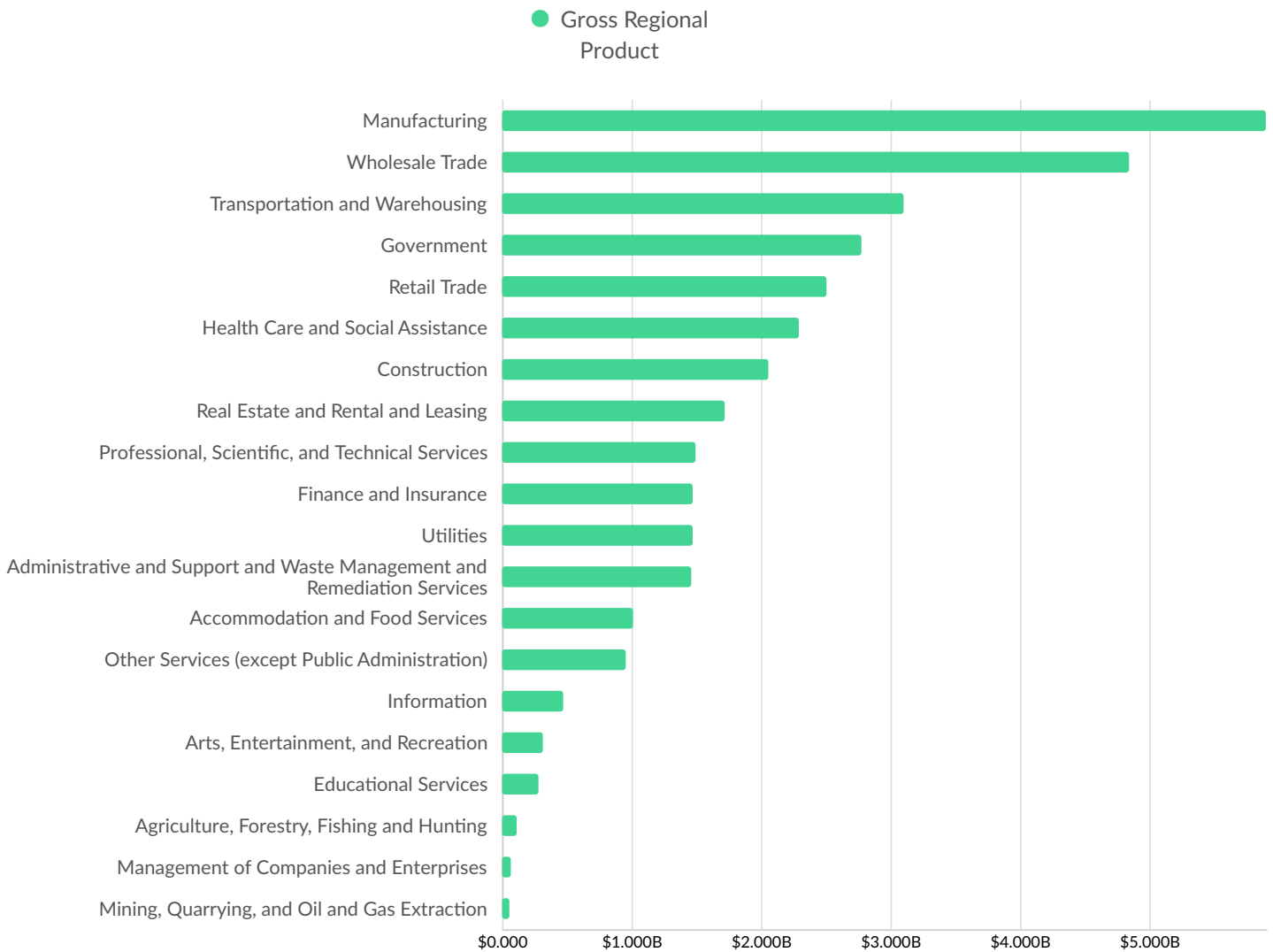
Top Growing Industries



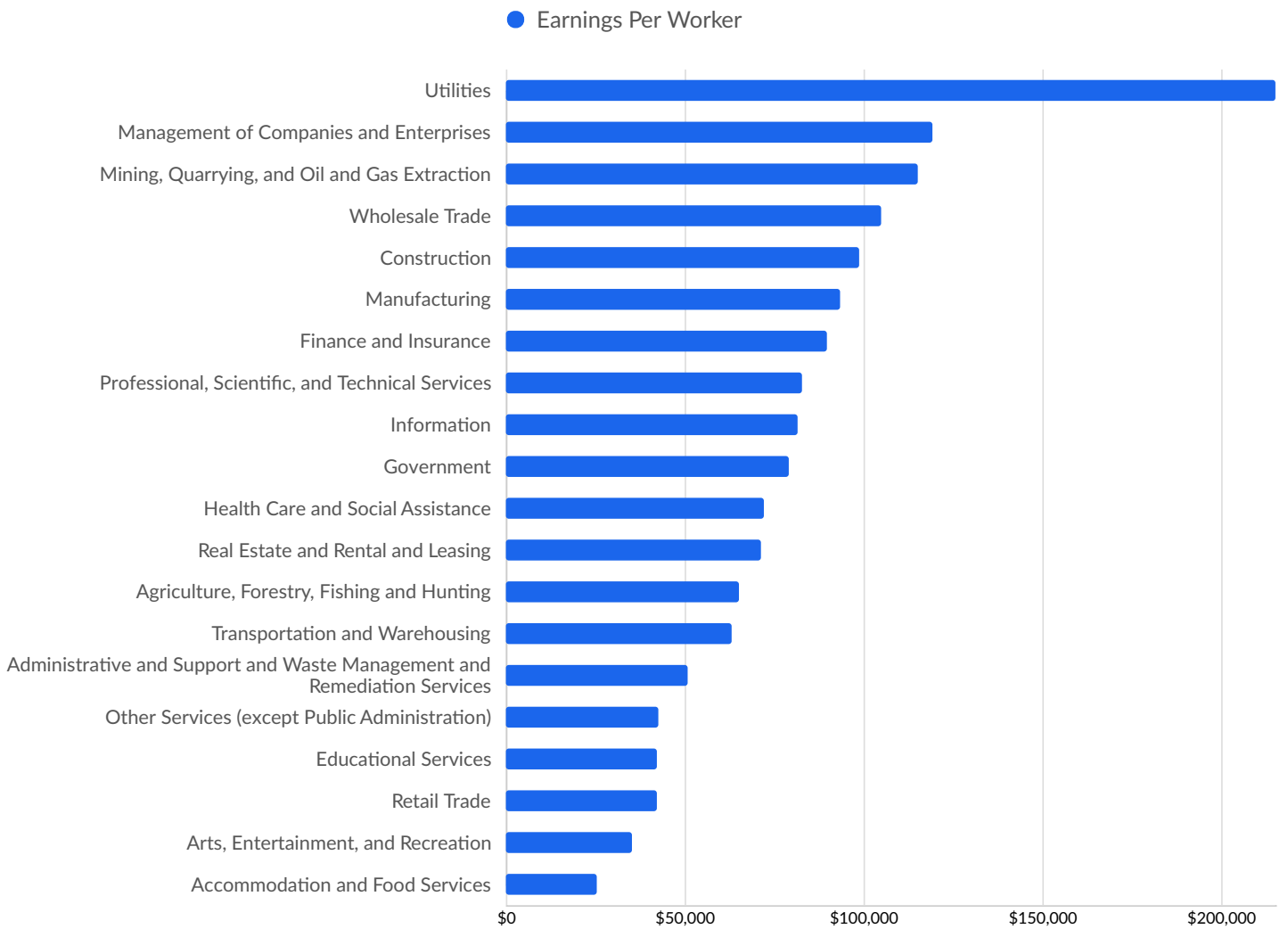
Top Industry Location Quotient



Top Industry GRP



Top Industry Earnings



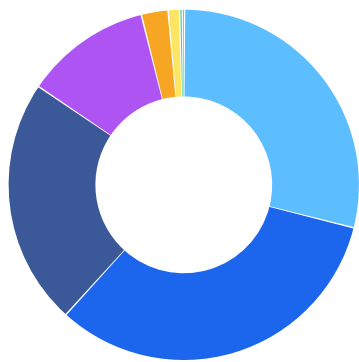
Business Characteristics

43,773 Companies Employ Your Workers

Online profiles for your workers mention 43,773 companies as employers, with the top 10 appearing below. In the last 12 months, 8,850 companies in Will County, IL posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Amazon	944	Ulta Beauty	1,135
Joliet Junior College	662	Ascension	979
Silver Cross Hospital	660	Walmart	938
Walmart	656	Randstad	764
Advocate Aurora Health	595	Amazon	664
Exelon	542	Joliet Junior College	575
AT&T	535	Ryder	569
Comed	497	Allied Universal	519
Lewis University	496	Walgreens Boots Alliance	504
Plainfield Community Consolida...	491	CareInHomes	410

Business Size

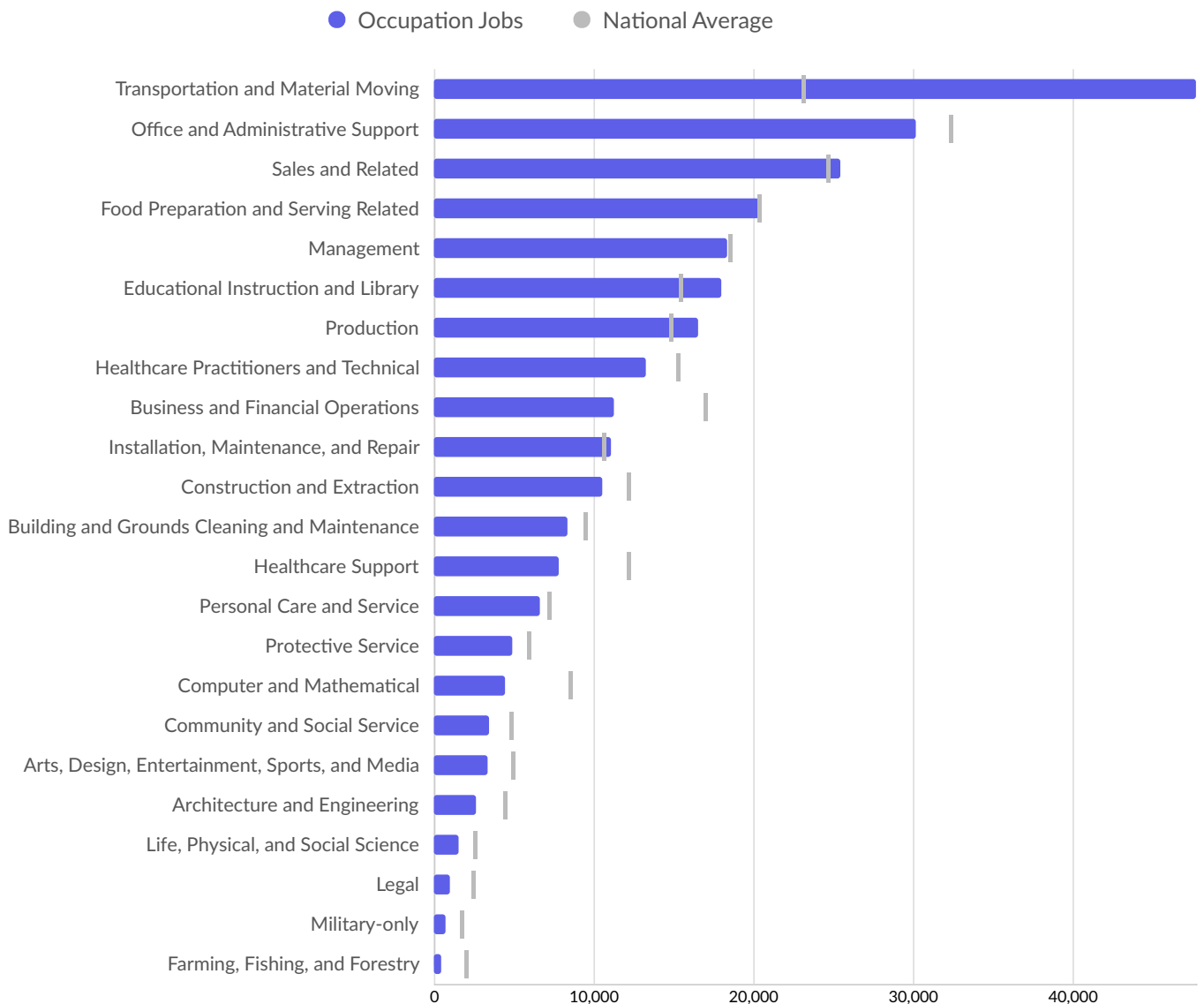


	Percentage	Business Count
● 1 to 4 employees	28.9%	6,044
● 5 to 9 employees	32.8%	6,865
● 10 to 19 employees	22.7%	4,758
● 20 to 49 employees	11.6%	2,435
● 50 to 99 employees	2.5%	517
● 100 to 249 employees	1.0%	219
● 250 to 499 employees	0.3%	54
● 500+ employees	0.2%	41

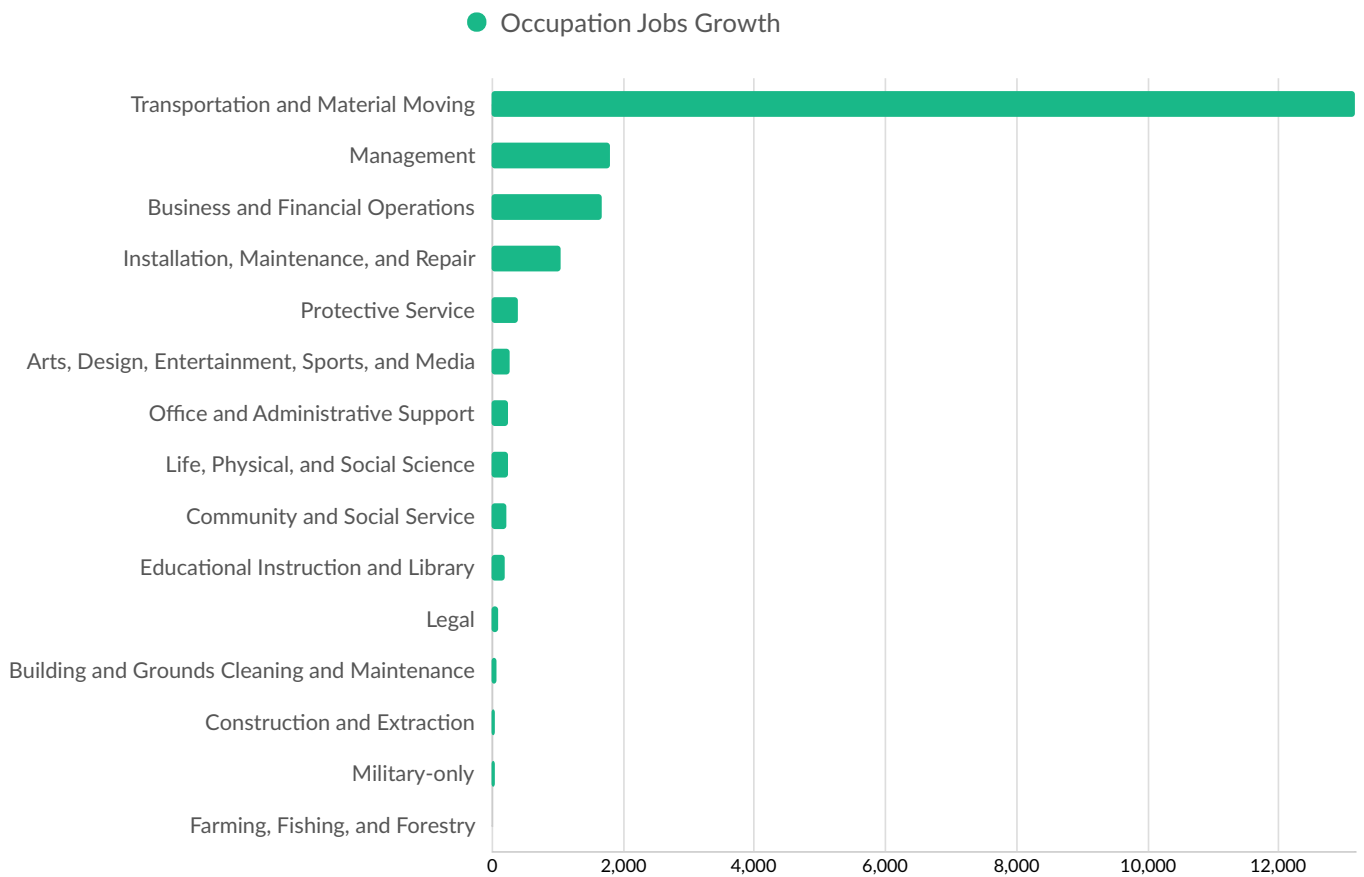
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

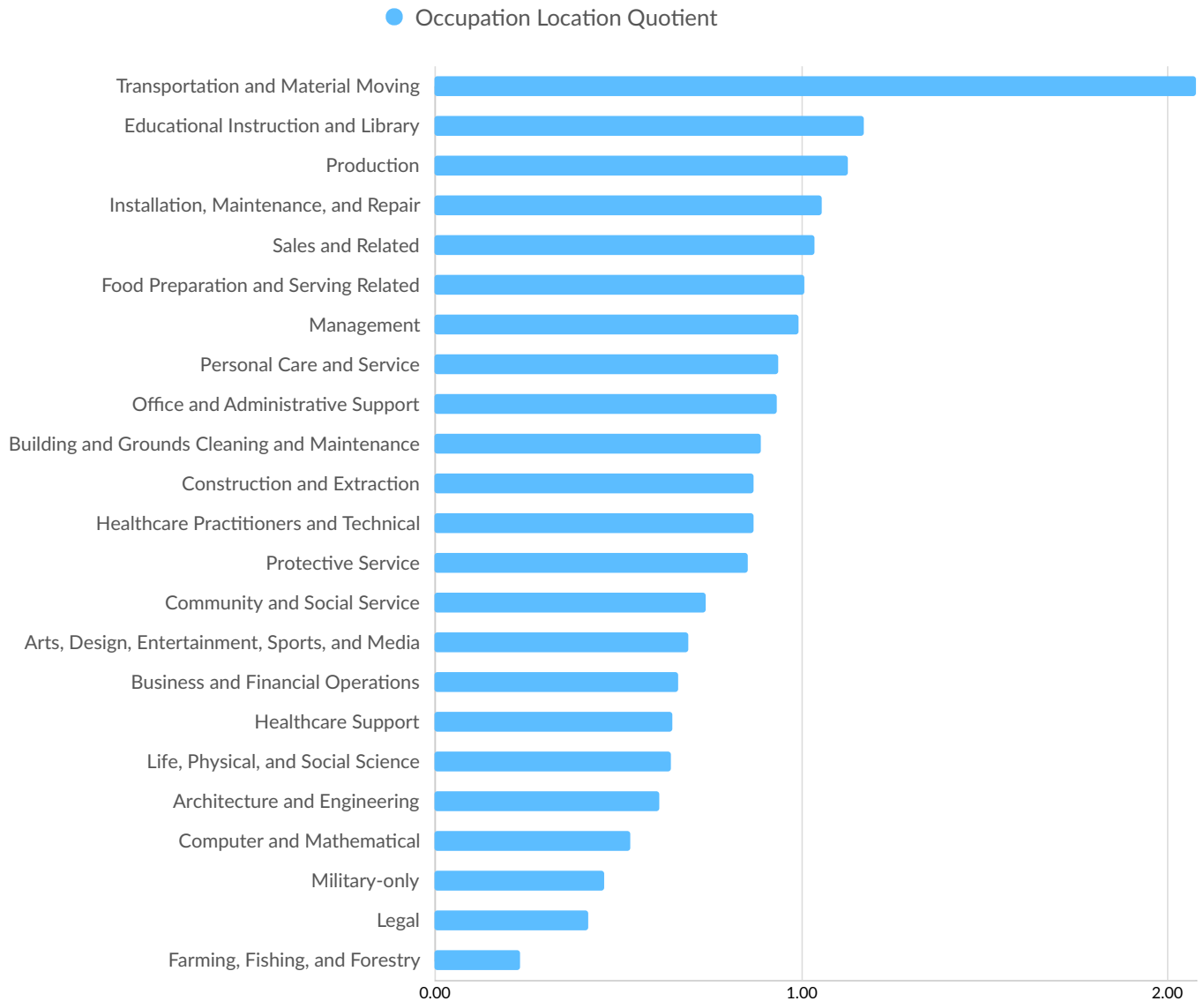
Largest Occupations



Top Growing Occupations



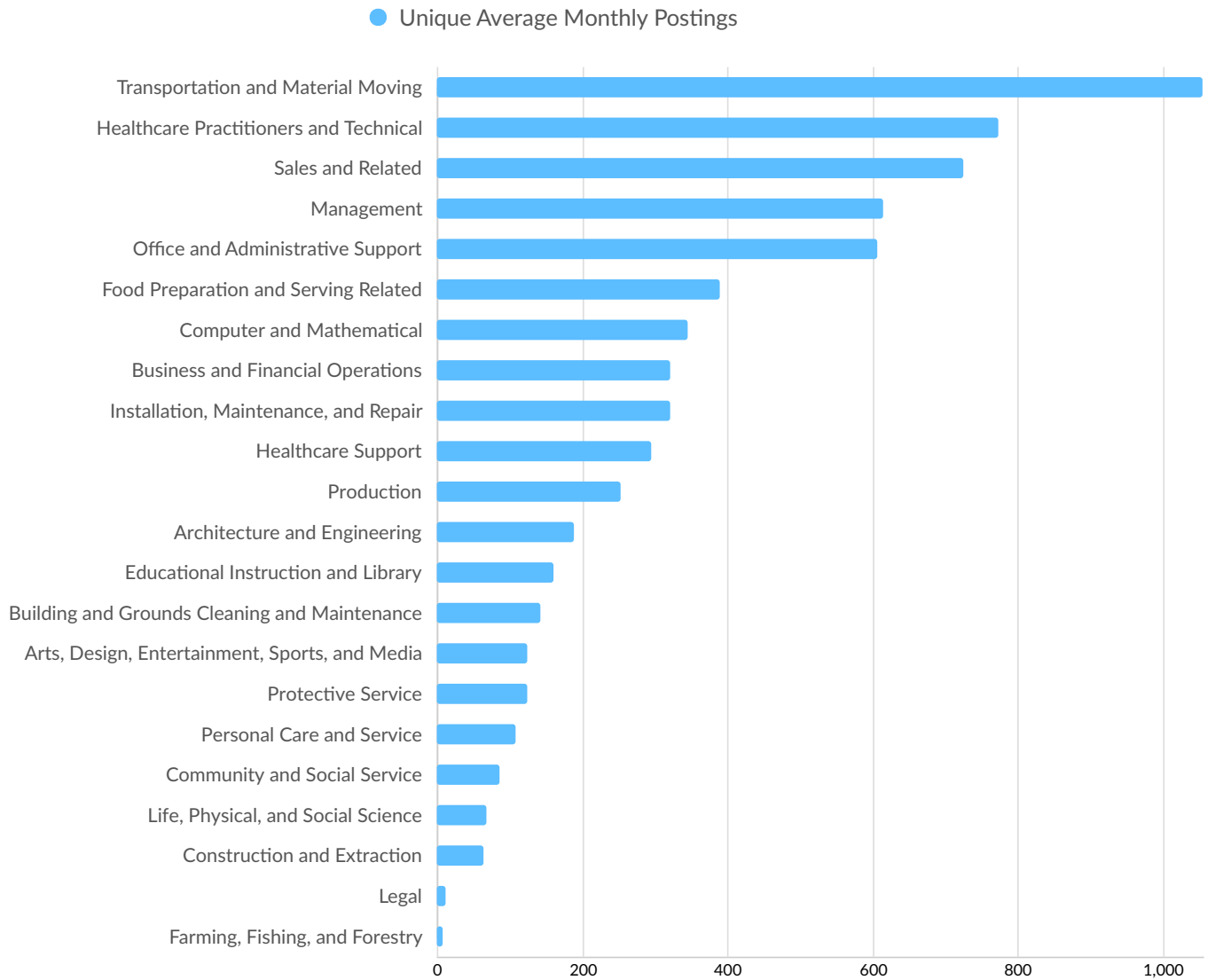
Top Occupation Location Quotient



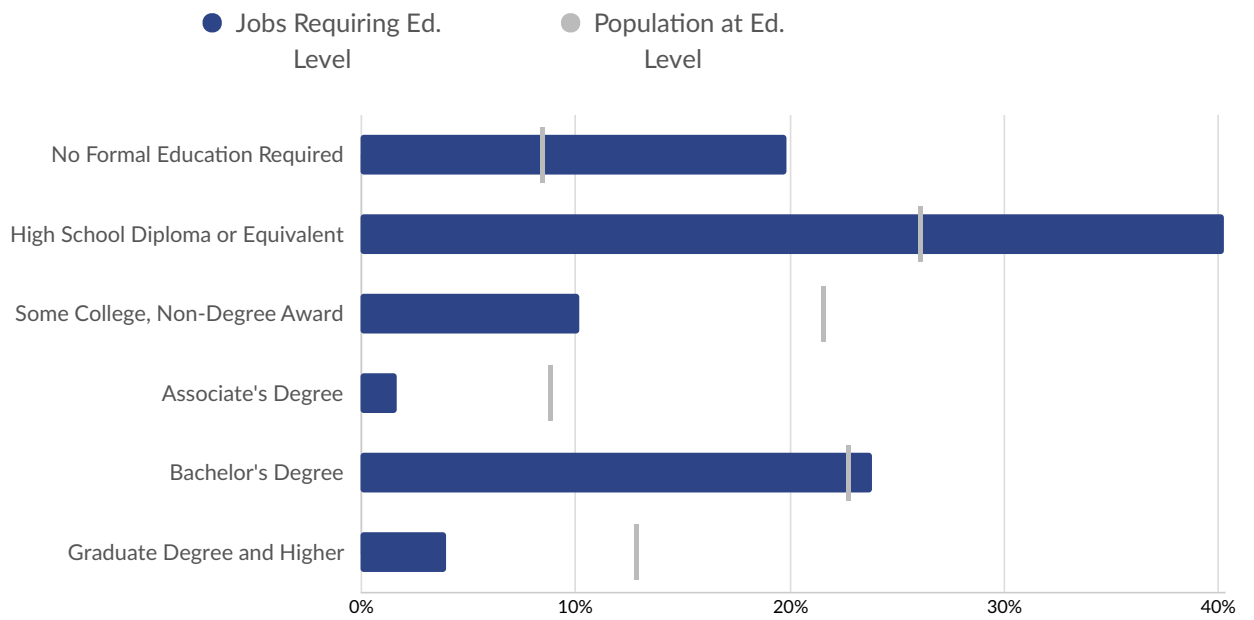
Top Occupation Earnings



Top Posted Occupations

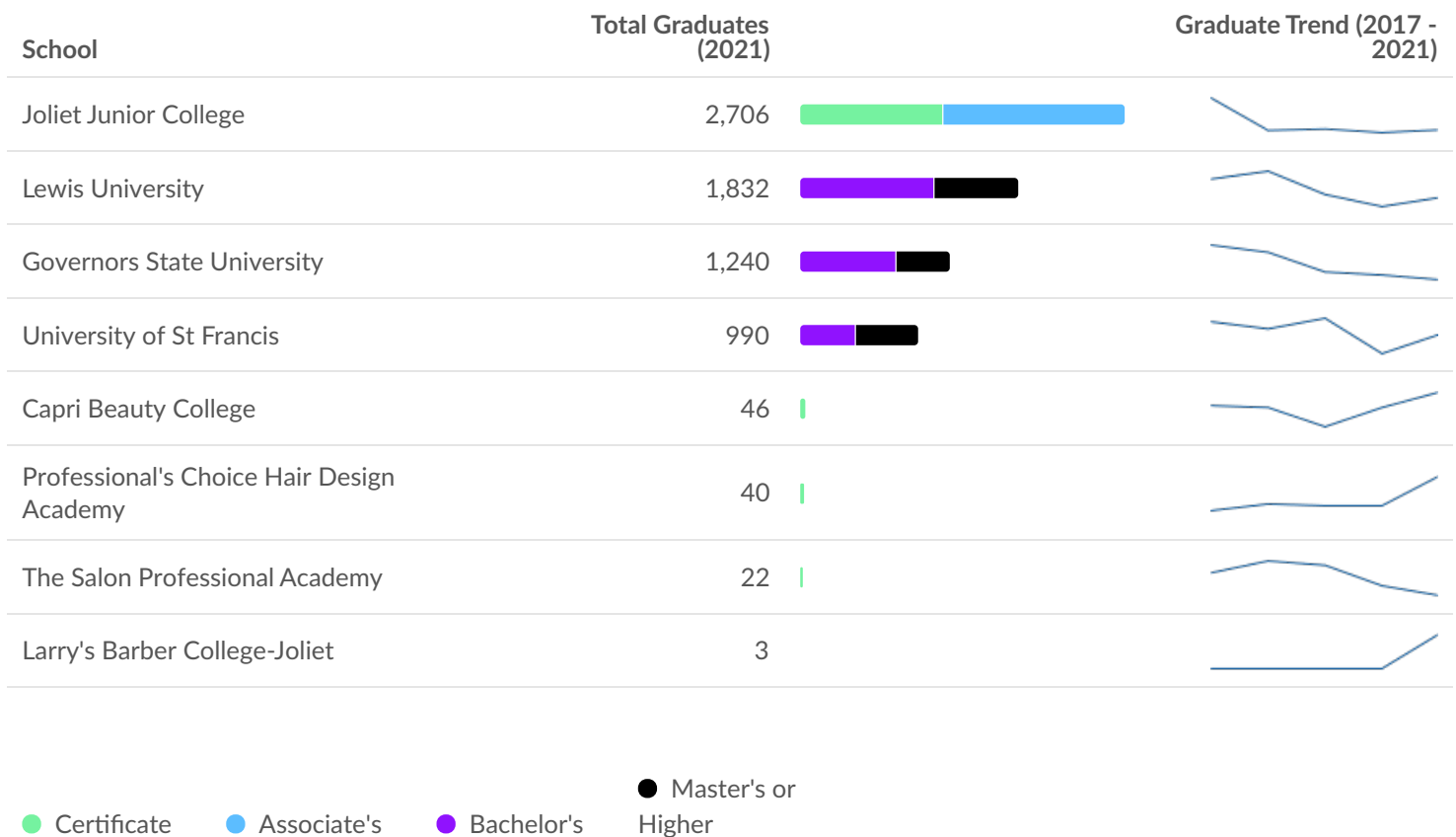


Underemployment



Educational Pipeline

In 2021, there were 6,879 graduates in Will County, IL. This pipeline has shrunk by 15% over the last 5 years. The highest share of these graduates come from "Liberal Arts and Sciences/Liberal Studies" (Associate's), "General Studies" (Associate's), and "Registered Nursing/Registered Nurse" (Bachelor's).



In-Demand Skills

